

Fund-linked life insurance

Swiss Life Premium Vitality Duo

Fund-linked savings offering potential returns and risk protection

The product

Swiss Life Premium Vitality Duo is a fund-linked life insurance product with attractive potential returns, financed by periodic premiums. It can be concluded both in tax-qualified provisions (pillar 3a) and in non-tax-qualified provisions (pillar 3b) (combined provisions). You also have the option of a guaranteed lump-sum death benefit or a waiver of premium in the event of disability. Additional insurance cover is also available.

Tax-qualified provisions: Tax-qualified provisions offer legally regulated tax advantages. Annual contributions can be deducted from taxable income up to a maximum total amount. Investment income (interest, dividends) and capital returns are tax free during the term of the insurance. The lump sum payable at contract expiry is taxed at a reduced rate, separate from other income.

Combined provisions: Combined provisions allow you to switch at any time from pillar 3a to pillar 3b, or vice versa, provided certain requirements are met. An extended break in employment (e.g. to raise children, for further education, to live abroad) means that you can no longer pay into pillar 3a.

The recommendation

Swiss Life Premium Vitality Duo is the right choice for you if you are a return-oriented saver and wish to protect your family or other designated beneficiaries.

The benefits

- **Potential returns:** Thanks to the investment of your net savings premium in one or more investment funds, you are able to participate in capital market developments and enjoy attractive returns in the event of positive fund performance.
- **Fund selection:** You can choose from a first-class offering of investment funds.
- **Financial protection:** You can conclude various cover options – individually or in combination:
 - In the event of disability, Swiss Life pays out the contractual annuity. Swiss Life also takes over premium payments for you so that you always achieve your savings target.
 - In the event of death, you protect your family or other designated beneficiaries.

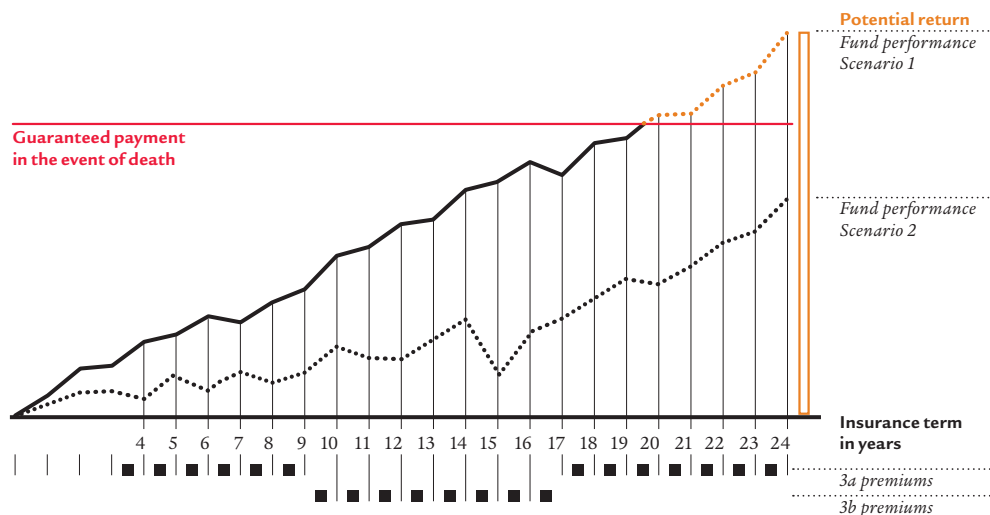
How it works

Swiss Life Premium Vitality Duo can link a tax-qualified and non-tax-qualified insurance contract as required, and allows you to switch between the two provisions. As a result, you have a guarantee that the insurance coverage defined on conclusion of the contract will be maintained for the entire term of the contract. Swiss Life invests monthly on your behalf in your selected investment funds. You can put together your fund investment yourself and adapt it as required. You receive information on the performance of the fund investment on an annual basis. At the end of the contract, Swiss Life pays out the full fund assets to you.

www.swisslife.ch/en/premiumvitalityduo

Graphical representation of Swiss Life Premium Vitality Duo

Option with guaranteed lump-sum death benefit and premium payment in pillars 3a and 3b



Facts and figures at a glance

Offer

Type of insurance	Fund-linked life insurance which combines tax-qualified provisions (pillar 3a) with non-tax-qualified provisions (pillar 3b)
Financing	Monthly premiums in CHF, minimum CHF 100
Risk protection	Risk protection can be adapted at any time during the insurance term
Investment form	Selection of investment funds (see separate information sheet)
Taxes	Pillar 3a: survival and death: lump-sum benefit is taxed separately from other income at a reduced rate; during contract term: no income and wealth tax Pillar 3b: survival: no income tax; during contract term: wealth tax on the surrender value (only cantonal); death: no income tax (inheritance tax depending on the canton) (In pillar 3a: premiums can be deducted from taxable income up to the statutory maximum amount.)

Timeframe

Entry age	18 to 59 for women, 18 to 60 for men
Final age	59 to 69 for women, 60 to 70 for men
Term	10 to 51 for women, 10 to 52 for men

Benefits

In the event of survival	Fund assets
In the event of death	Fund assets; provided at least the guaranteed lump-sum death benefit is insured (Death: if the fund assets are above the guaranteed benefit, the fund assets are paid out. In any case the guaranteed lump-sum death benefit is paid out as a minimum.)

Options

Investment switch	Free switch of fund investment possible at any time
Waiver of premium	Possible; mandatory if no death cover
Disability annuity	Possible
Lump-sum death benefit	Possible; mandatory if no waiver of premium
Beneficiary designation	Pillar 3a: legally prescribed order of beneficiaries Pillar 3b: freely selectable
Policy loan	Pillar 3b: possible
Pledging	Possible (however, restricted by law in pillar 3a)
Exit management	By gradually reallocating your fund assets to a low-risk investment at the end of the term, your investment risk is reduced and you are protected from negative market movements. This service is provided free of charge.



Further information and individual advice

Are you interested in Swiss Life Premium Vitality Duo? Which funds suit your investor profile? What insurance coverage corresponds to your individual circumstances? Your advisor will be happy to give you the answers.



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